

Norcal FDC

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Officer(s): Arnold L. Bellow, President and CEO
Key Contact(s): Arthur Washington, Vice President

Year Founded: 1977

Type of Organization: State of California FDC

Service Area: Alameda, Contra Costa, Marin, Napa, San Francisco, San Joaquin (Lodi, Manteca, Stockton and Tracy), San Mateo, Solano and Sonoma counties

Activities: Norcal FDC's mission is to assist small businesses in accessing capital through the State of California Loan Guarantee Program. Services include the provision of credit enhancements for small business loans to over thirty different financial institutions in the nine county region of the San Francisco Bay Area. The FDC also provides collateral enhancements to surety bond companies that issue performance bonds to minority contractors.

Lending/Loan Package: \$6,096,255 in loans approved in 2001

Volume: 55 loans approved in 2001

Relationships: This organization has indicated that it has worked with the following financial institutions - America California Bank, Asiana Bank, Bank of America, Community Development Bank, Bank of the Orient, Bank of Walnut Creek, Bay View Federal Bank, California Bank and Trust, California Security Bank, Citibank, Civic Bank of Commerce, Community Bank of the Bay, Cupertino National Bank, First Alameda National Bank, First Bank and Trust, First National Bank, First Northern Bank, Glendale Federal Bank, Greater Bay Bank, Heritage Bank, Imperial Bank; Manufacturer's Bank, Metro Commerce Bank; Nara Bank, San Jose National Bank, Saratoga National Bank, Scotts Valley Bank, Silicon Valley Bank, Summit Bank, The Mechanics Bank, Trans Pacific National Bank, Union Bank of California, United California Bank, Wells Fargo and Westamerica Bank.